GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I (Pr-III) Dept - APPFCL - Sanction of Rs.11,85,753/- towards 3rd quarter payment of Put Option of series 2/2011 bonds of Rs.10,32,653/- and interest and compensation in connection with the court fee of Rs.1,53,100/- to Sangita Bihani Case from the B.E.provision 2018-19 - Administrative sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 10 Dated: 30-01-2019.

Read the following:-

1. G.O.Rt.No.1117, Finance (FMU-IND., COMMERCE & REVENUE) Dept, dated 06/05/2018.
2. From the MD, APPFCL, Lr.No.MD/AAO/APPFCL/Bonds/D.No.809/2018, dated 11/12/2018.
3. From the MD, APPFCL, Lr.No.MD/AAO/APPFCL/Bonds/D.No.835/2019, dated 11/01/2019.

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ORDER:-

In the G.O.1st read above, the Finance (FMU-IND., COMMERCE & REVENUE) Dept have issued CBRO for an amount of Rs.34,42,77,87,000/- for the period from April 01st, 2018 to March 31st 2019 i.e., for the 1st, 2nd, 3rd & 4th quarters of the current FY 2018-19 and authorized the administrative Dept, to sanction the allocated budget provision of Rs.6,52,34,00,000/- in 4 quarters towards Assistance to APTRANSCO for servicing of Vidyut Bonds, Grants-in-Aid and Other Grants-in-Aid under HoA 2801-05-MH.800-00-SH.(11)-310-312.

2. In the reference 2nd read above, the MD, APPFCL has requested the Govt, to issue further necessary orders arranging funds for the 3rd quarter payments of the amounts, as there are no earlier payments made in the following two items:-

I	Put option of series 2/2011 bonds	1 Bond put option along with interest	Rs.10,32,653/-
II	Sangita Bihani Court case	Order is complied with the company (APPFCL) needs to pay approximately an amount of Rs.1,53,100/- (Rs.98,100/- towards interest at 10.9% for 3 years 2010-2013 plus Rs.32,500/- (approx.) at 6% from 2013 till date plus Rs.15,000/- compensation plus Rs.7,500/- towards costs)	Rs. 1,53,100/-
	TOTAL		Rs.11,85,753/-

3. In terms of the orders issued in the G.O.1st read above, Government hereby accord administrative sanction for an amount of Rs.11,85,753/- (Rupees eleven lakhs eighty five thousand seven hundred and fifty three only) towards 3rd quarter payment of Put Option of series 2/2011 bonds (Rs.10,32,653/-) and Sangita Bihani Court Case Fee of Rs.1,53,100/- respectively, from the B.E.provision 2018-2019 duly debiting the relevant Head of Account.

4. The amount sanctioned at para-3 above, shall be debited to the HoA: 2801-Power 05-Transmission and Distribution MH.800-Other Expenditure SH.(11)-Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds 310-Grants-in-Aid 312-Other Grants-in-Aid.

(P.T.O.)

5. The Asst.Secy.to Govt & DDO, Energy, I&I Dept, Secretariat shall arrange to remit the amount in favour of "A.P.Power Finance Corporation Ltd" to the Online Current A/c.No.52117468653, IFSC Code:SBIN0016576 maintained with SBI, Specialized Mid-Corporate Br, Ramavarappadu, Vijayawada.

6. The Managing Director, A.P.Power Finance Corporation Ltd, shall take necessary action accordingly and to submit the **Utilization Certificate** for the amounts sanctioned in para (3) above.

7. This order is issues with the concurrence of Finance (FMU-Energy-I&I) Department vide their U.O.No.FIN01-FMU0MISC/358/2018-FMU-IIE, dated 28/01/2019 (Computer No.746245).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P.Power Finance Corporation Ltd, # 48-12-16,
2nd Floor, East Wing, Vidyut Soudha, Gunadala, Vijayawada - 520 004
The Assistant Secretary to Government and Drawing & Disbursing Officer,
Energy, Infrastructure & Investment (OP.A2) Department

Copy to:-
The Director of Treasuries and Accounts, D.No.7-57, Sri Anjaneya Towers,
VTPS Road, Ibrahimpatnam, Vijayawada - 521 456
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Principal Accountant General (A&E), A.P., Hyderabad, for information
The Finance (FMU-Energy-I&I) Department, for information
SF/SCs (C.No.1721/Power-III/16) (Computer No.149003)

// FORWARDED:: BY ORDER //

SECTION OFFICER